

**CITY OF SANTA CLARA
RESOLUTION NO. 2017-07R**

A RESOLUTION APPROVING THE FORM OF THE EQUIPMENT LEASE AGREEMENT WITH ZIONS FIRST NATIONAL BANK, SALT LAKE CITY, UTAH FOR NEW SEWER TRUCK AND ESTABLISHING AN EFFECTIVE DATE.

At a duly called meeting of the governing body of Purchaser (as defined in the Agreement) held on the 27th day of September, 2017 the following resolution was introduced and adopted.

WHEREAS, the City Council of the City of Santa Clara, Utah has been determined that a true and very real need exist for the leasing of the equipment described in the Equipment Lease Agreement presented to this meeting; and

WHEREAS, the governing body has reviewed the form of the Equipment Lease Agreement and has found the terms and conditions thereof acceptable to City of Santa Clara, Utah; and

WHEREAS, the governing body has taken the necessary steps, including any legal bidding requirements, under applicable law to arrange for the leasing of such equipment under the Equipment Lease Agreement; and

WHEREAS, the governing body of the City of Santa Clara agreed to the purchase price of \$400,000.00; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Santa Clara, Utah as follows:

Section 1. The terms of said Equipment Lease Agreement are in the best interests of City of Santa Clara, Utah for the leasing of the equipment described therein.

Section 2. The Mayor and City Recorder are hereby authorized to execute and deliver the Equipment Lease Agreement and any related documents necessary to the consummation of the transactions contemplated by the Equipment Lease Agreement for and on behalf of City of Santa Clara, Utah.

Section 3. The officers of the Governing Body and City of Santa Clara, Utah are hereby authorized and directed to fulfill all obligations under the terms of the Equipment Lease Agreement.

PASSED AND ADOPTED by a duly constituted quorum of the Santa Clara City Council this 27th day of September, 2017.

IN WITNESS THERETO:

RICK ROSENBERG, Mayor

ATTEST:

CHRIS SHELLEY, City Recorder